

Announcement

Information about the ESAB acquisition of GCE

Date: 3rd October 2018

To: GCE Customers and Suppliers

Dear GCE Customers and Suppliers,

Following the announcement on the 20th June of the GCE acquisition by ESAB we are now pleased to inform you that the transaction was completed on the 1st October 2018.

GCE will now operate as a member of the ESAB Group of companies, and we envisage no change in our relationship with our customers or suppliers; continuing with the same GCE sales and business support teams.

We believe this acquisition will be positive for GCE, and for its customers and suppliers, in terms of our mutual business development in the future, and that the opportunities created by combining GCE with ESAB's global presence, and continuous improvement culture, will drive both businesses to achieve new heights of success.

For more information visit www.gcegroup.com

Kind regards

Christophe de Fitte CEO